Semi Annual Holdings Disclosure

Fund Name:	AXA IM Global Green Bonds (Master Fund Holdings - AXA WF ACT Green Bonds)
APIR:	ETL9010AU
As At Date:	31-Dec-25
Benchmark:	100% ICE BofA Green Bond Hedged AUD

ISIN	Currency	Security name	Fund Weight %
XS2026150313	EUR	A2A SpA 1% 07/16/2029	0.36%
XS2403533263	EUR	A2A SpA 1% 11/02/2033	0.48%
XS2986639701	EUR	A2A SpA 3.625% 01/30/2035	0.46%
XS2830327446	EUR	A2A SpA VAR PERP	0.40%
XS2389343380	EUR	ABN AMRO Bank NV 0.5% 09/23/2029	0.35%
US00084DAW02	USD	ABN AMRO Bank NV VAR 12/13/2029	0.55%
ES0200002055	EUR	ADIF Alta Velocidad 0.55% 04/30/2030	0.41%
ES0200002063	EUR	ADIF Alta Velocidad 0.55% 10/31/2031	0.80%
XS2555925218	EUR	AIB Group PLC VAR 02/16/2029	0.85%
XS3027988933	EUR	AIB Group PLC VAR 03/20/2033	0.50%
XS2823235085	EUR	AIB Group PLC VAR 05/20/2035	0.51%
XS2707169111	EUR	AIB Group PLC VAR 10/23/2031	0.21%
US015271AY59	USD	Alexandria Real Estate Equities 2.95% 03/15/2034	0.32%
XS2922125344	EUR	ASN Bank NV 3.625% 10/21/2031	0.35%
XS2454874285	EUR	ASN Bank NV VAR PERP	0.60%
ADI30L4V8_E	AUD	AUST 10Y BOND FUT MAR26 Expo	0.25%
IT0005678955	EUR	Banca Monte dei Paschi di Siena VAR 02/20/2032	0.24%
IT0005675126	EUR	Banco BPM SpA VAR 10/23/2031	0.31%
XS2947089012	EUR	Banco de Sabadell SA VAR 05/27/2031	0.69%
XS2553801502	EUR	Banco de Sabadell SA VAR 11/10/2028	0.81%
XS3074495790	EUR	Bank of Ireland Group PLC VAR 05/19/2032	0.50%
XS3225871121	EUR	Bank of Ireland Group PLC VAR 11/10/2036	0.39%
XS2370445921	GBP	Berkeley Group PLC 2.5% 08/11/2031	0.24%
FR0014006NI7	EUR	BNP Paribas SA VAR 05/30/2028	0.56%
US09659X2Q47	USD	BNP Paribas SA VAR 06/30/2027	0.65%
US10112RBE36	USD	Boston Properties LP 2.55% 04/01/2032	0.47%
US10112RBB96	USD	Boston Properties LP 3.4% 06/21/2029	0.48%
FR0014013JH3	EUR	BPCE Assurances SA 4.125% 10/22/2035	0.13%
FR0014010MT8	EUR	BPCE SFH SA 3.25% 06/26/2035	0.23%
XS2596458591	EUR	Brambles Finance PLC 4.25% 03/22/2031	0.42%
XS3038544790	EUR	Brambles USA Inc 3.625% 04/02/2033	0.20%
FR001400YWV9	EUR	Caisse Francaise de Financement 3.25% 04/17/2035	0.56%
PTCGDFOM0034	EUR	Caixa Geral de Depositos SA VAR 10/07/2031	0.43%
XS2297549391	EUR	CaixaBank SA VAR 02/09/2029	0.83%
XS2310118976	EUR	CaixaBank SA VAR 06/18/2031	0.39%
XS2555187801	EUR	CaixaBank SA VAR 11/14/2030	0.84%
ADI30PXT2_E	CAD	CAN 10YR BOND FUT MAR26 Expo	0.40%
CH0505011939	CHF	Canton of Geneva Switzerland 0.3% 11/28/2039	0.28%
IT0005655136	EUR	Cassa Depositi e Prestiti SpA 3.25% 06/17/2033	0.37%
XS1843433639	EUR	Chile (Republic of) 0.83% 07/02/2031	0.68%
XS2108987517	EUR	Chile (Republic of) 1.25% 01/29/2040	0.43%
US168863DN50	USD	Chile (Republic of) 2.55% 01/27/2032	0.59%
US168863DL94	USD	Chile (Republic of) 3.5% 01/25/2050	0.43%
XS2796609787	EUR	Cie de Saint-Gobain SA 3.375% 04/08/2030	0.44%
XS2796659964	EUR	Cie de Saint-Gobain SA 3.625% 04/08/2034	0.39%

CA689551FG93	CAD	City of Ottawa Ontario 2.5% 05/11/2051	0.26%
FR0013463775	EUR	CNP Assurances SA VAR 07/27/2050	0.45%
US191241AJ70	USD	Coca-Cola Femsa SAB de CV 1.85% 09/01/2032	0.15%
USP2867KAL00	USD	Colbun SA 3.15% 01/19/2032	0.38%
USP2867KAM82	USD	Colbun SA 5.375% 09/11/2035	0.09%
DE000CZ45ZA0	EUR	Commerzbank AG VAR 01/14/2032	0.60%
DE000CZ439B6	EUR	Commerzbank AG VAR 03/25/2029	0.52%
DE000CZ45ZY0	EUR	Commerzbank AG VAR 06/30/2037	0.49%
USP3083SAD73	USD	Consorcio Transmantaro SA 4.7% 04/16/2034	0.33%
XS3200103490	EUR	Cooperatieve Rabobank UA 3.55% 10/08/2035	0.50%
FR001400Q7X2	EUR	Covivio Hotels SACA 4.125% 05/23/2033	0.50%
FR001400MDV4	EUR	Covivio SA/France 4.625% 06/05/2032	0.21%
IT0005579997	EUR	Credit Agricole Italia SpA 3.5% 07/15/2033	0.30%
FR001400SVC3	EUR	Credit Agricole SA 3.5% 09/26/2034	0.47%
BE0002989706	EUR	Crelan SA VAR 01/23/2032	0.76%
XS3101509167	EUR	Danske Bank A/S VAR 11/19/2035	0.31%
DE000DL19WL7	EUR	Deutsche Bank AG VAR 02/23/2028	0.68%
US260543DJ91	USD	Dow Chemical Co 5.15% 02/15/2034	0.25%
XS2654097927	EUR	DS Smith PLC 4.375% 07/27/2027	0.60%
XS2654098222	EUR	DS Smith PLC 4.5% 07/27/2030	0.31%
XS2574873183	EUR	E.ON SE 3.875% 01/12/2035	0.41%
PTEDPROM0029	EUR	EDP SA VAR 08/02/2081	0.77%
XS2699159351	EUR	EDP Servicios Financieros Espana 4.375% 04/04/2032	0.42%
FR0014006UO0	EUR	Electricite de France SA 1% 11/29/2033	0.47%
FR001400D6O8	EUR	Electricite de France SA 4.75% 10/12/2034	0.78%
BE6368381404	EUR	Elia Transmission Belgium SA 3.5% 10/08/2035	0.13%
FR001400MF86	EUR	Engie SA 3.875% 12/06/2033	0.49%
FR001400OJE3	EUR	Engie SA 4.25% 03/06/2044	0.43%
FR001400KHI6	EUR	Engie SA 4.5% 09/06/2042	0.39%
XS2009861480	EUR	ESB Finance DAC 1.125% 06/11/2030	0.50%
XS2697970536	EUR	ESB Finance DAC 4.25% 03/03/2036	0.21%
ADI302MC2_e	EUR	EURO-BOBL FUTURE MAR26 Expo	-1.72%
ADI302N31_E	EUR	EURO-BUND FUTURE MAR26 Expo	6.15%
ADI302N64_e	EUR	EURO-BUXL 30Y BND MAR26 Expo	0.39%
XS2055744689	EUR	Eurofima Europaeische Gesellscha 0.15% 10/10/2034	0.59%
XS2527319979	EUR	Eurogrid GmbH 3.28% 09/05/2031	0.40%
ADI306KZ4_e	EUR	EURO-OAT FUTURE MAR26 Expo	-3.72%
XS1500338618	EUR	European Investment Bank 0.5% 11/13/2037	0.35%
AU3CB0277077	AUD	European Investment Bank 0.75% 07/15/2027	0.52%
XS1572222526	SEK	European Investment Bank 1.5% 03/02/2027	0.09%
XS1641457277	EUR	European Investment Bank 1.5% 11/15/2047	0.32%
US298785JA59	USD	European Investment Bank 1.625% 10/09/2029	0.40%
AU3CB0245884	AUD	European Investment Bank 3.3% 02/03/2028	0.81%
US298785JV96	USD	European Investment Bank 3.75% 02/14/2033	0.41%
AU3CB0296754	AUD	European Investment Bank 4.2% 08/21/2028	0.55%
EU000A3K4C42	EUR	European Union 0.4% 02/04/2037	0.35%
EU000A3K4DG1	EUR	European Union 1.25% 02/04/2043	0.91%
EU000A3K4DM9	EUR	European Union 2.625% 02/04/2048	0.72%
EU000A3K4DW8	EUR	European Union 2.75% 02/04/2033	0.86%
EU000A3K4EU0	EUR	European Union 3.25% 02/04/2050	0.44%
DE000A4DFWV3	EUR	Evonik Industries AG VAR 09/09/2055	0.29%
PTFIDAOM0000	EUR	Fidelidade - Co De Seguros SA VAR PERP	0.63%
FR0014002JM6	EUR	French Republic Government 0.5% 06/25/2044	1.36%
FR0013234333	EUR	French Republic Government 1.75% 06/25/2039	0.92%

FR001400NEF3	EUR	French Republic Government 3% 06/25/2049	0.25%
US37045VAY65	USD	General Motors Co 5.4% 10/15/2029	0.43%
XS2201857534	EUR	Generali 2.43% 07/14/2031	0.46%
XS2678749990	EUR	Generali 5.27% 09/12/2033	0.21%
US42250PAC77	USD	Healthpeak OP LLC 1.35% 02/01/2027	0.32%
XS3168266958	EUR	Heimstaden Bostad AB 3.75% 03/10/2031	0.58%
XS3105178795	EUR	Heimstaden Bostad AB 3.75% 10/02/2030	0.68%
XS2485360981	EUR	Hera SpA 2.5% 05/25/2029	0.39%
USY3422VCX48	USD	Hong Kong Government Intern 5.25% 01/11/2053	0.23%
XS2295333988	EUR	Iberdrola International BV VAR PERP	0.46%
XS2350756446	EUR	ING Groep NV VAR 06/09/2032	0.38%
US458140CA64	USD	Intel Corp 4.15% 08/05/2032	0.40%
XS2317069685	EUR	Intesa Sanpaolo SpA 0.75% 03/16/2028	0.65%
XS2529233814	EUR	Intesa Sanpaolo SpA 4.75% 09/06/2027	0.31%
XS2592658947	EUR	Intesa Sanpaolo SpA 5.625% 03/08/2033	0.67%
IE000GVLBXU6	EUR	Ireland Government Bond 3% 10/18/2043	0.23%
IT0005438004	EUR	Italy (Republic of) 1.5% 04/30/2045	1.14%
IT0005508590	EUR	Italy (Republic of) 4% 04/30/2035	0.86%
IT0005542359	EUR	Italy (Republic of) 4% 10/30/2031	1.23%
IT0005631608	EUR	Italy (Republic of) 4.1% 04/30/2046	0.34%
US47837RAA86	USD	Johnson Controls International 1.75% 09/15/2030	0.07%
ADI34X745_e	JPY	JPN 10Y BOND(OSE) MAR26 Expo	0.28%
BE0000346552	EUR	Kingdom of Belgium Government 1.25% 04/22/2033	0.68%
BE0000356650	EUR	Kingdom of Belgium Government 2.75% 04/22/2039	0.61%
FR0014012ZD0	EUR	Klepierre SA 3.75% 09/30/2037	0.29%
XS2345877497	EUR	Kojamo Oyj 0.875% 05/28/2029	0.54%
AU3CB0303519	AUD	Kommunalbanken AS 5.25% 04/18/2034	0.75%
XS1764081110	SEK	Kreditanstalt fuer Wiederaufbau 1.375% 02/02/2028	0.04%
US500769JD71	USD	Kreditanstalt fuer Wiederaufbau 1.75% 09/14/2029	0.38%
AU3CB0317360	AUD	Kreditanstalt fuer Wiederaufbau 4.45% 01/16/2030	0.55%
XS2649518953	GBP	Kreditanstalt fuer Wiederaufbau 4.875% 02/03/2031	0.86%
FR0013415692	EUR	La Banque Postale SA 1.375% 04/24/2029	0.60%
ADI30KQR5_e	GBP	LONG GILT FUTURE MAR26 Expo	2.05%
XS2347367018	EUR	Merlin Properties Socimi SA 1.375% 06/01/2030	0.54%
XS2089229806	EUR	Merlin Properties Socimi SA 1.875% 12/04/2034	0.41%
XS2213668085	USD	MTR Corp Ltd 1.625% 08/19/2030	0.37%
XS2381853279	EUR	National Grid PLC 0.25% 09/01/2028	0.36%
XS2528858033	EUR	NatWest Group PLC VAR 09/06/2028	0.61%
XS2405139432	GBP	NatWest Group PLC VAR 11/09/2028	0.42%
XS2057845518	EUR	Nederlandse Waterschapsbank NV 10/02/2034	0.44%
US65364UAN63	USD	Niagara Mohawk Power Corp 1.96% 06/27/2030	0.44%
USU65354AK53	USD	Niagara Mohawk Power Corp 1.96% 06/27/2030	0.52%
US65364UAS50	USD	Niagara Mohawk Power Corp 5.78% 09/16/2052	0.50%
XS2616652637	EUR	NN Group NV VAR 11/03/2043	0.50%
XS1721760541	EUR	Orsted AS 1.5% 11/26/2029	0.63%
XS2591029876	EUR	Orsted AS 3.75% 03/01/2030	0.65%
XS2531570112	GBP	Orsted AS 5.375% 09/13/2042	0.40%
XS2563353361	EUR	Orsted AS VAR 12/08/3022	0.49%
XS2010036874	EUR	Orsted AS VAR 12/09/3019	0.55%
XS3111830959	EUR	Paprec Holding SA 4.125% 07/15/2030	0.47%
US713448EP96	USD	PepsiCo Inc 2.875% 10/15/2049	0.11%
US71567RAT32	USD	Perusahaan Penerbit SBSN III 3.55% 06/09/2051	0.26%
US71567RAV87	USD	Perusahaan Penerbit SBSN III 4.7% 06/06/2032	0.83%
CA74814ZFM01	CAD	Province of Quebec Canada 2.1% 05/27/2031	0.39%

CA74814ZFP32	CAD	Province of Quebec Canada 3.65% 05/20/2032	1.12%
US74456QCM69	USD	Public Service Electric and Gas 5.125% 03/15/2053	0.39%
XS2353473692	EUR	Raiffeisen Bank International AG VAR 06/17/2033	0.74%
XS3227928911	EUR	Raiffeisen Bank International AG VAR 11/13/2033	0.15%
FR001400B1L7	EUR	RCI Banque SA 4.75% 07/06/2027	0.30%
FR001400IEQ0	EUR	RCI Banque SA 4.875% 06/14/2028	0.51%
XS3188782000	EUR	Red Electrica Financiaciones SA 3% 10/06/2031	0.47%
XS2552369469	EUR	Redeia Corp SA VAR PERP	0.50%
FR001400PNN3	EUR	Regie Autonome des Transports 3.25% 05/25/2034	0.27%
XS2332186001	EUR	REN Finance BV 0.5% 04/16/2029	0.62%
FR0014010DR1	EUR	Renault SA 3.875% 09/30/2030	0.27%
AT0000A2Y8G4	EUR	Republic of Austria Gov Int Bond 1.85% 05/23/2049	0.41%
XS2322933495	GBP	Scottish Electric Transmission 2.125% 03/24/2036	0.25%
XS2360041474	EUR	Segro Capital Sarl 0.5% 09/22/2031	0.29%
XS2455401757	EUR	Segro Capital Sarl 1.875% 03/23/2030	0.37%
XS2388561677	EUR	Serbia International Bond 1% 09/23/2028	0.90%
SGXF47639806	SGD	Singapore Government Bond 3% 08/01/2072	0.39%
SGXPK17B11U8	SGD	Singapore Government Bond 3.25% 06/01/2054	0.20%
XS2713671043	EUR	Skandinaviska Enskilda Banken 4.375% 11/06/2028	0.26%
SI0002104196	EUR	Slovenia Government Bond 0.125% 07/01/2031	0.31%
US83272GAE17	USD	Smurfit Kappa Treasury ULC 5.44% 04/03/2034	0.26%
US83272YAC66	USD	Smurfit Westrock Financing DAC 5.185% 01/15/2036	0.41%
XS2022425024	EUR	SNCF Reseau 0.75% 05/25/2036	0.57%
XS1514051694	EUR	SNCF Reseau 1% 11/09/2031	0.73%
XS1588061777	EUR	SNCF Reseau 1.875% 03/30/2034	0.19%
XS1648462023	EUR	SNCF Reseau 2.25% 12/20/2047	0.14%
USP87163AA27	USD	Sociedad de Transmision Austral 4% 01/27/2032	0.08%
US83364AAA16	USD	Sociedad de Transmision Austral 4% 01/27/2032	0.40%
FR00140005R4	EUR	Societe Des Grands Projets EPIC 0.7% 10/15/2060	0.13%
FR0013483914	EUR	Societe Des Grands Projets EPIC 1% 02/18/2070	0.07%
FR0014006OB0	EUR	Societe Des Grands Projets EPIC 1% 11/26/2051	0.23%
FR0013409612	EUR	Societe Des Grands Projets EPIC 1.125% 05/25/2034	0.56%
FR0013422383	EUR	Societe Des Grands Projets EPIC 1.7% 05/25/2050	0.18%
FR001400F6X7	EUR	Societe Des Grands Projets EPIC 3.5% 05/25/2043	0.18%
FR0013536661	EUR	Societe Generale SA VAR 09/22/2028	0.56%
FR001400U1Q3	EUR	Societe Generale SA VAR 11/13/2030	0.81%
FR001400WYL0	GBP	Societe Nationale SNCF SACA 5.875% 01/29/2055	0.33%
US845743BT97	USD	Southwestern Public Service Co 3.75% 06/15/2049	0.30%
ES0000012J07	EUR	Spain Government Bond 1% 07/30/2042	2.17%
XS2787827604	EUR	Stellantis NV 3.75% 03/19/2036	0.18%
XS3152596493	EUR	Svenska Handelsbanken AB 3.25% 08/19/2032	0.38%
XS2226974504	SEK	Sweden (Kingdom of) 0.125% 09/09/2030	0.56%
CH0440081567	CHF	Swiss Confederation Govt Bond 1.5% 10/26/2038	0.33%
XS2753310825	EUR	Telefonica Emisiones SA 3.7% 01/24/2032	0.40%
XS2722162315	EUR	Telefonica Emisiones SA 4.18% 11/21/2033	0.49%
XS2082429890	EUR	Telia Co AB VAR 05/11/2081	0.77%
XS2783604742	EUR	TenneT Holding BV VAR PERP	0.61%
XS2549543499	EUR	Tennet Netherlands BV 4.5% 10/28/2034	0.52%
XS3128477521	EUR	Terna - Rete Elettrica Nazionale 3% 07/22/2031	0.50%
XS2437854487	EUR	Terna - Rete Elettrica Nazionale VAR PERP	0.67%
XS2798269069	EUR	Terna - Rete Elettrica Nazionale VAR PERP	0.62%
USP9401JAA53	USD	Trust Fibra Uno 7.375% 02/13/2034	0.27%
FR001400SIL1	EUR	Unibail-Rodamco-Westfield SE 3.875% 09/11/2034	0.58%
XS2360310044	EUR	UniCredit SpA VAR 07/05/2029	0.87%

XS2418392143	EUR	UNIQA Insurance Group AG VAR 12/09/2041	0.18%
XS3011736108	EUR	United Utilities Water Finance 3.5% 02/27/2033	0.38%
ADI30KFZ9_E	USD	US 10YR NOTE (CBT)MAR26 Expo	-0.03%
ADI30KQQ7_E	USD	US 10YR ULTRA FUT MAR26 Expo	-4.14%
ADI30KNP2_E	USD	US 2YR NOTE (CBT) MAR26 Expo	1.69%
ADI30KNN7_E	USD	US 5YR NOTE (CBT) MAR26 Expo	0.19%
ADI30KG47_E	USD	US ULTRA BOND CBT MAR26 Expo	-0.68%
FR0014012SJ2	EUR	Valeo SE 4.625% 03/23/2032	0.18%
XS2355631693	GBP	Vattenfall AB VAR 06/29/2083	0.09%
FR001400YRU1	EUR	Veolia Environnement SA VAR PERP	0.50%
US92343VGL27	USD	Verizon Communications Inc 2.85% 09/03/2041	0.18%
US92343VGP31	USD	Verizon Communications Inc 3.875% 03/01/2052	0.25%
FR0013054897	EUR	Ville de Paris 1.75% 05/25/2031	0.72%
XS2240978085	EUR	Volvo Car AB 2.5% 10/07/2027	0.48%
DE000A3E5FR9	EUR	Vonovia SE 0.625% 03/24/2031	0.25%
DE000A30VQB2	EUR	Vonovia SE 5% 11/23/2030	0.08%
XS2289852522	GBP	Whitbread Group PLC 2.375% 05/31/2027	0.82%
	AUD	Cash	0.34%